



# Compliance partners to inward investment in Ireland

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Ireland is recognised as one of the most open economies in the developed world. Despite the global economic crises, Ireland continues to attract foreign direct investment (“FDI”). Our corporate tax rate of 12.5%, government incentives, favourable geographic location, and access to international tax treaties remain central to attracting FDI.



However, a key ingredient in the success of FDI lies in the quality of the support services provided to companies who choose to relocate to Ireland. Moore Stephens is part of that support infrastructure. Our dedicated team of experts provides the necessary compliance services to a growing number of FDI companies making us a smart alternative for commercially focused companies who choose to locate in Ireland.

## Our services

Our compliance services to the FDI sector are broadly defined into two groupings; audit and taxation services.

### Audit

The primary objective of an audit is to provide an independent opinion on your annual financial statements. It is viewed by many as an unnecessary burden – but undertaking an audit can often lead to significant benefits for a business if approached in the right way. A Moore Stephens audit provides assurance on your business controls and, ultimately, satisfies regulatory requirements. The very nature of the audit process means we gain a detailed knowledge and understanding of your business at numerous levels. As such, we are able to quickly identify risks as well as any areas for potential improvement. As all our audits are partner-led, everything we learn is fed back to the client for the benefit

of their business. All our key audit team members are easily accessible to our clients. Our audit team has a significant level of knowledge of all forms of financial reporting including Irish/UK GAAP, IFRS and US GAAP, as well as complex consolidation accounting.

### Tax compliance

It is our aim at Moore Stephens to minimise the tax liabilities of our corporate customers. We do this by understanding our clients’ business and providing tailored practical and relevant tax advice. We provide advice on the best way forward for the business at every stage of the company’s development ranging from relocation to expansion into overseas markets. We provide an excellent tax compliance service ensuring that all Revenue requirements with regard to filing and tax payment deadlines are met and that our corporate clients are availing of all possible tax reliefs currently available to them. Moore Stephens also offer a comprehensive VAT service to clients in what can be a very complex area. Our team of VAT specialists have the practical experience and technical knowledge to deal with all aspects of the tax. We provide assistance to our clients with all their VAT obligations including; high level VAT reviews identifying VAT saving opportunities, compliance efficiencies and potential exposures; advise on issues such as the VAT treatment of large transactions including



property and merger & acquisition transactions; Revenue VAT audits and subsequent dealings with Revenue officials; and VAT compliance services including VAT registration, VAT returns and cross-border VAT reclaims. We also act as a support function on a daily basis, providing answers to queries and any other assistance required. Finally, Moore Stephens' proficient team of tax professionals are available to advise you on both employer and employee taxes.

### Our sectors

We provide compliance services to a broad range of FDI sectors, including the following:

- ICT;
- Funds;
- Intellectual Property to include software, image rights and patents;
- Manufacturing;
- Shipping & Maritime;
- Healthcare & Medical Devices; and
- Aviation.

### Our key success factors

We attribute our success in providing services to the FDI sector to the following key factors:

### Experience in issues that matter

FDI companies need compliance services providers who understand the issues that matter. R&D costs, IP structures and international GAAP are common themes that impact on many FDI companies and our team has significant experience in dealing with these issues and many more. This will ensure that FDI companies have professionals with a depth of expertise and experience in what matters, and this in turn, will ensure the delivery of quality.

### International footprint

Moore Stephens International Limited is a global accountancy and consulting association with its headquarters in London. With fees of US\$2.1 billion and offices in 97 countries, you can be confident that we have access to the resources and capabilities to meet your needs. Our international footprint ensures that we have the global reach to audit subsidiary companies in a vast array of jurisdictions. Moore Stephens International independent member firms share common values: integrity, personal service, quality, knowledge and a global view.

### Ireland at a glance...

#### Our vital stats...

Population	4.4m
Capital	Dublin
Currency	€uro
Population under 25	34%
Language	English

#### We are home to...

- 8 of top 10 global technology companies;
- 8 of top 10 global pharma companies;
- 50% of global financial services companies;
- €1.8 trillion of hedge funds; and
- 50% of world's leased aircraft fleet.

#### We export...

- more software than any other country bar one; and
- enough beef to feed 30m Europeans.

Source: IBEC/IDA/Enterprise Ireland

“Our dedicated team of experts provides the necessary compliance services to a growing number of FDI companies.”

## Moore Stephens

Moore Stephens is a leading Irish owned provider of accountancy and advisory services for smart, commercially ambitious enterprises seeking the highest standards in client service and expertise. We are ranked in the top 10 Irish accountancy practices with 10 partners and over 100 staff. We have offices in Dublin and Cork and have grown steadily in the Irish marketplace since our foundation in 1970. We provide our clients with access to a range of core and specialist services including audit and tax compliance, business and personal tax planning, corporate finance, insolvency, corporate governance and forensic accounting. Our success stems from our industry focus, which enables us to provide an innovative and personal service to clients in niche markets. Specialist sectors include credit unions, healthcare, banking recovery and restructuring, agriculture and education, while maintaining our predominant foothold in the Irish SME sector. We recognise that Irish business will become increasingly export orientated in line with the national recovery plan. To address our clients' need for the highest quality international advice we have joined the Moore Stephens International Network.

## Moore Stephens globally

Moore Stephens International Limited is a global accountancy and consulting association with its headquarters in London. With fees of US\$2.6 billion and offices in 106 countries, you can be confident that we have access to the resources and capabilities to meet your needs. Moore Stephens International independent member firms share common values: integrity, personal service, quality, knowledge and a global view.

## Contact information

If you would like further information on any item within this brochure, or information on our services please contact:



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