

A background image of a financial chart, likely a candlestick chart, showing price movements over time. The chart is overlaid on a grid and includes various technical indicators like moving averages. The text 'MOORE STEPHENS' is positioned in the upper right corner of the chart area.

MOORE STEPHENS

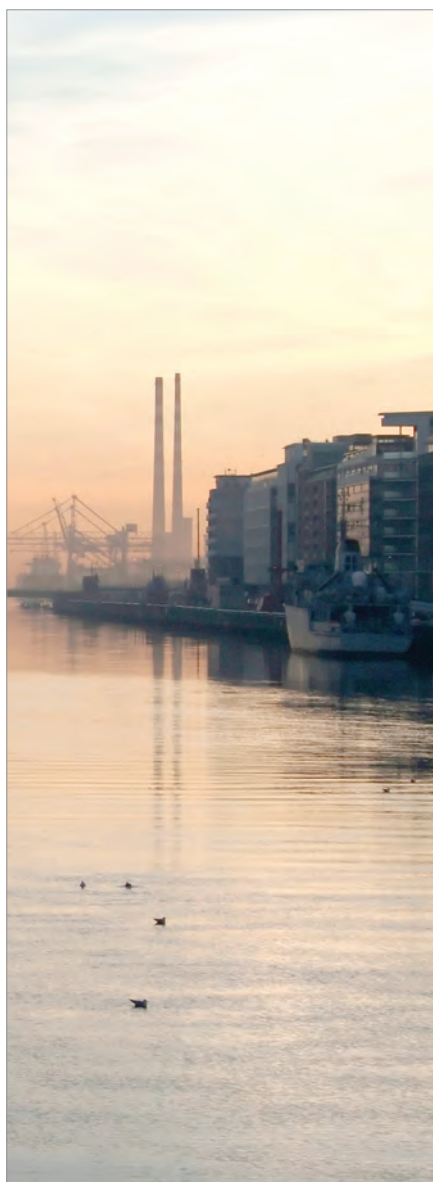
# Funds compliance: A smart alternative

Financial Services

PRECISE. PROVEN. PERFORMANCE.

# Funds compliance: A smart alternative

With assets under administration of €1.8 trillion, Ireland remains the largest hedge fund administration centre in the world. Over 11,000 professionals are employed providing a range of support services to the fund industry such as fund administration, transfer agency, custody, legal, tax and audit services.



A key ingredient of the success of the Irish fund industry lies in the quality of the support services provided to the sector. We are part of that support infrastructure. Our dedicated Financial Services Sector team, currently one of the fastest growing departments at Moore Stephens, provide compliance services to a growing number of funds making us a smart alternative for commercially focused funds.

## Our team

We have built a dynamic and versatile team of professionals who service the financial services sector. Our team contains:

- Team members who are fully dedicated to the fund sector and work exclusively in providing premium services to funds.
- Team members who are chartered accountants but have legal degrees/ qualifications. This we feel ideally positions us to deal with the legal and regulatory infrastructure that funds must operate in, in Ireland.
- Team members with extensive experience in dealing with the financial services sector (such as Credit Unions, retail banking, insurance companies)
- Team members with extensive experience in dealing with the Central Bank.
- Team members with extensive corporate finance qualifications and with sophisticated financial modelling skills.
- Team members who specialise in international tax.

## Our services

Our key services are as follows are broken between compliance services and ancillary non compliance services:

### Core compliance services

- Statutory audits
- Interim audits focusing on a range of assurance type reviews:
  - Valuation of assets
  - Existence of assets
  - Regulatory compliance
  - Fund governance
- Tax Compliance
- Ancillary tax compliance matters:
  - Impact analysis of new products
  - Revenue audit support
  - VAT advice

### Ancillary Non Compliance Services

We provide the following non compliance services:

- Valuation advice using sophisticated corporate finance principles;
- Forensic and investigative reviews;
- AML and KYC reviews;
- Governance reviews;
- Risk mitigation reviews.



### **Our approach**

Our approach is built on certain key principles:

- Quality assurance – our team is focused on quality. We operate in the larger framework of Moore Stephens International Limited. Moore Stephens International Limited is a global accountancy and consulting association with its headquarters in London. With fees of US\$2.1 billion and offices in 97 countries, you can be confident that we have access to the resources and capabilities to meet your needs. Moore Stephens International independent member firms share common values: integrity, personal service, quality, knowledge and a global view. By combining local expertise and experience with the depth of our Irish skill base and worldwide associations, our fund clients can be confident that, whatever their requirement, Moore Stephens will provide a quality guarantee to their local, national and international needs.

- Deadline discipline – our team is focused on deadlines. Compliance requires a determined and stringent focus on timetables and our work programs are designed to ensure your deadlines are met comfortably.
- Communication – our audits will culminate in a detailed narrative presentation that will accompany your accounts for presentation to the board and/or management. This will include a graphical user friendly analysis of the current year results, a presentation of any audit issues we found and a general narrative on technical accounting matters such as UCITS IV/ UCITS V, fitness and probity regimes, updates on Central Bank matters and any international developments of note such as updates on derivative regulation etc.

### **Our competitive edge**

We feel we offer the Irish fund industry a smart alternative solution for audit and associated services. This is based on:

- Value for money – high calibre professionals will deliver you a premium product with no compromise in quality for a value added cost.
- Partner interaction – we feel we offer an unparalleled degree of partner involvement. Partner time is guaranteed at planning, field and close off stage of the audit process.

As the current period of prolonged economic instability continues, a major focus is being placed on two critical commercial concerns – quality and cost. We offer a smart alternative to deliver premium quality at an affordable cost.

“We have built a dynamic and versatile team of professionals who service the financial services sector.”



## Moore Stephens

Moore Stephens is a leading Irish owned provider of accountancy and advisory services for smart, commercially ambitious enterprises seeking the highest standards in client service and expertise. We are ranked in the top 10 Irish accountancy practices with 10 partners and over 100 staff. We have offices in Dublin and Cork and have grown steadily in the Irish marketplace since our foundation in 1970. We provide our clients with access to a range of core and specialist services including audit and tax compliance, business and personal tax planning, corporate finance, insolvency, corporate governance and forensic accounting. Our success stems from our industry focus, which enables us to provide an innovative and personal service to clients in niche markets. Specialist sectors include credit unions, healthcare, banking recovery and restructuring, agriculture and education, while maintaining our predominant foothold in the Irish SME sector. We recognise that Irish business will become increasingly export orientated in line with the national recovery plan. To address our clients' need for the highest quality international advice we have joined the Moore Stephens International Network.

## Moore Stephens globally

Moore Stephens International Limited is a global accountancy and consulting association with its headquarters in London. With fees of US\$2.6 billion and offices in 106 countries, you can be confident that we have access to the resources and capabilities to meet your needs. Moore Stephens International independent member firms share common values: integrity, personal service, quality, knowledge and a global view.

## Contact information

If you would like further information on any item within this brochure, or information on our services please contact:



**Andy Quinn**

Partner

[andy.quinn@moorestephens.ie](mailto:andy.quinn@moorestephens.ie)



**Brian Hayes**

Partner

[brian.hayes@moorestephens.ie](mailto:brian.hayes@moorestephens.ie)



**Padraig O'Donoghue**

Director

[padraig.odonoghue@moorestephens.ie](mailto:padraig.odonoghue@moorestephens.ie)



**Cormac Reilly**

Director

[cormac.reilly@moorestephens.ie](mailto:cormac.reilly@moorestephens.ie)

Moore Stephens – Dublin  
Ulysses House, Foley Street, Dublin 1  
Republic of Ireland  
T +353 1 888 1004  
F +353 1 888 1005  
[www.moorestephens.ie](http://www.moorestephens.ie)

Moore Stephens – Cork  
83 South Mall, Cork  
Republic of Ireland  
T +353 21 427 5176  
F +353 21 427 7305  
[www.moorestephens.ie](http://www.moorestephens.ie)

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